

# thinking **you** advising

**MORNINGSTAR** Managed Portfolios<sup>SM</sup>



# a team of investment professionals

## focused on you

The mutual fund industry has created lots of great funds. Unfortunately, using these funds isn't always easy. You may invest in a particular fund only to find that its investment style or objective falls out of favor shortly afterwards. Or, you may realize that your current combination of funds no longer meets your needs.

Now, more than ever before, it makes sense to work with a trusted financial advisor — someone who can build a portfolio that matches your investment objectives, risk preferences, and time horizon needs.

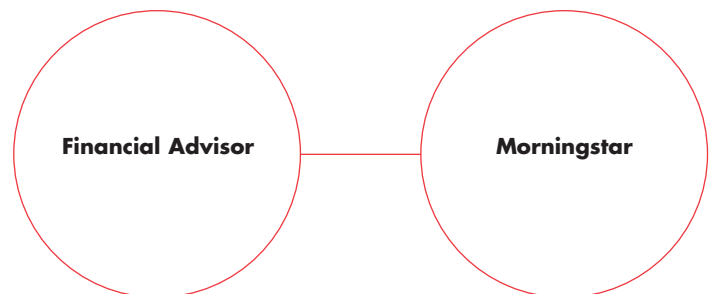
With both Morningstar Investment Services and your advisor working for you, you benefit from extensive advice and service while leveraging one of the most respected resources in the mutual fund industry. Morningstar® Managed Portfolios<sup>SM</sup> puts this powerful combination to work to deliver an investment program designed around you.

### Putting the Power of Your Advisor and Morningstar to Work for You

Morningstar, Inc. is a leading provider of independent investment research, insightful analysis, comprehensive data, and proprietary tools for building and analyzing portfolios.

Morningstar has become one of the most recognized and trusted names in the investment industry by its commitment to providing investors with objective opinions, reliable information, and clear communications. As a subsidiary of Morningstar, Inc., Morningstar Investment Services, Inc. is a natural extension of this commitment and — with your advisor — is dedicated to providing you with powerful portfolio investment solutions.

Your financial advisor and Morningstar Investment Services each serve critical roles on your investment team and are dedicated to helping you achieve your financial goals.



- ▶ Analyzes your current financial situation
- ▶ Assists in determining your risk/return profile
- ▶ Helps you select the appropriate portfolio
- ▶ Monitors performance relative to your goals and objectives
- ▶ Reviews changes in your circumstances
- ▶ Determines target asset mix
- ▶ Evaluates mutual fund performance data to peer group and benchmark
- ▶ Analyzes, selects, and monitors fund managers
- ▶ Reallocates and rebalances portfolios

### Strategic Investing Made Simple

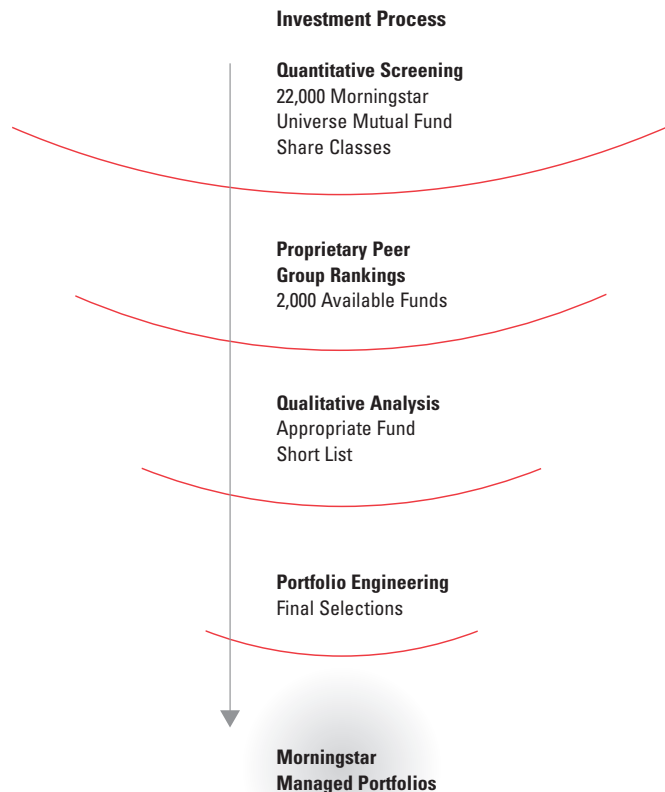
Through the guidance of your financial advisor, Morningstar Managed Portfolios provides a comprehensive, yet easy-to-understand investment solution. You can expect:

- ▶ a disciplined investment strategy
- ▶ meticulous mutual fund search and selection
- ▶ rigorous portfolio engineering
- ▶ continuous portfolio monitoring and management
- ▶ comprehensive, easy-to-understand account statements
- ▶ one simple fee

### Disciplined Diversification to Achieve Long-Term Goals

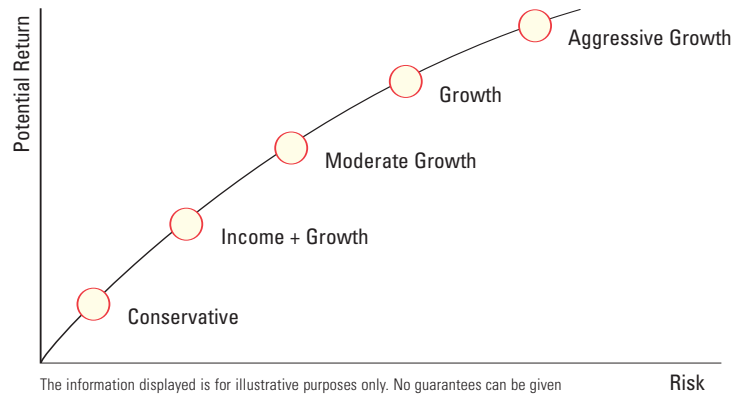
Through Morningstar Managed Portfolios, your assets are allocated among a diversified group of mutual funds within a single portfolio. Spreading your assets over a variety of different types of investments and strategies may help moderate fluctuations in the value of your portfolio while improving your return potential.

Morningstar Investment Services rigorously screens thousands of mutual funds to identify the fund managers who have done the best job of balancing investment risk and return, relative to their peers. Then, we strategically combine these funds to create appropriate portfolios for each strategy. We regularly monitor each portfolio to make sure that it stays on track with its stated investment objective.



### Investment Strategies Designed to Meet Your Goals

Morningstar Managed Portfolios features several investment strategies designed to meet a range of time horizons and risk tolerance levels. At its core is a series of portfolios built on extensive fundamental research, rigorous analysis, and disciplined ongoing investment management.



The information displayed is for illustrative purposes only. No guarantees can be given about future performance.

Morningstar Managed Portfolios has an appropriate strategy to meet your objectives.

# developing your investment strategy

**Your advisor will work with you to complete an investment profile that captures important information about your investment objectives, risk tolerance, investment time horizon, and financial status. Once you and your advisor review your investment profile and select the appropriate portfolio, your advisor will help you open your account.**

**To keep your portfolio on track, it will be continually monitored and adjusted when necessary by Morningstar Investment Services. You'll receive regular updates from your advisor to show your progress toward achieving your financial goals. And, as your financial needs and goals change over time, your advisor will work with you to make sure your portfolio strategy reflects these changes.**